

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 162

March 18, 2011

SUMMARY OF BILL: Exempts tax exempt, non-profit food banks from the registration requirements for charitable organizations that solicit funds in Tennessee.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$3,300

Assumptions:

- Currently, charitable organizations that solicit funds in Tennessee, with certain exceptions, are required to register with the Secretary of State and pay a registration fee of \$300.
- According to the Secretary of State, there are at least 11 organizations that will be exempt under the provisions of the bill that currently register with the Division of Charitable Solicitations and Gaming in the Secretary of State's office.
- The recurring decrease in state revenue from the loss of registration fees will be \$3,300 (11 x \$300).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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